

Time: 2 hrs.

MN3ADG

Marks: 60

Instructions:

All questions are compulsory.

Figures to the right indicate exact marks allotted to the question.

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Q.1 'Capacity to contract is one of the essentials of a contract', explain it. 15

OR

Q.1 Explain SEBI guidelines relating to Shelf Prospectus 15

Q.2 Distinguish between Sale and Agreement to Sale. 15

OR

Q.2 Define shares? Explain various types of shares? 15

Q.3 Write a notes on: 15

a) Crossing of a cheque

b) Undue Influence

c) Right to Lien

OR

Q.3 Explain the procedure for listing of securities 15

Q.4 Write a notes on:

a) Grant of recognition to stock exchange 07

b) Modes of Removal of Directors 08

OR

Q.4a) Explain duties of an Authorised person appointed under FEMA. 07

Q.4b) Write a note on Obligation of Depositories 08